

Message Text

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PAGE 01 SAN JO 03146 192240Z

63

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 AGR-20 AID-20 CIAE-00 COME-00

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SP-03 CIEP-03 LAB-06 SIL-01 OMB-01 L-03 H-03 PA-04

PRS-01 USIA-15 DRC-01 /143 W
----- 120195

R 192205Z AUG 74

FM AMEMBASSY SAN JOSE

TO AMEMBASSY GUATEMALA

INFO SECSTATE WASHDC 7843

UNCLAS SAN JOSE 3146

E.O. 11652: N/A

TAGS: ETRD, CS, GT

SUBJECT: GUATEMALAN INTEREST IN COSTA RICAN BANANA PROPERTIES

1. A GROUP OF GUATEMALAN INVESTORS LED BY ROBERTO ALEJOS ARZU ARE INTERESTED IN ACQUIRING PROPERTIES OF STANDARD FRUIT COMPANY IN COSTA RICA, ACCORDING TO REPORT IN LA NACION OF AUGUST 17. THE GROUP WOULD WISH TO PURCHASE THE PROPERTIES UNDER THE SAME CONDITIONS PROPOSED BY GOVERNMENT OF COSTA RICA AND, FOLLOWING STRICTLY THE TERMS IMPOSED BY GOCR, WOULD IMMEDIATELY OFFER FOR SALE TO COSTA RICAN SMALL, MEDIUM AND LARGE INVESTORS ALL SHARES OF THE COMPANY.

2. GUATEMALAN PROPOSAL WAS REPORTEDLY SET FORTH IN LETTER OF AUGUST 7 FROM MR. ALEJOS TO EX-PRESIDENT MARIO ECHANDI JIMENEZ. LATTER REPORTEDLY PASSED ON PROPOSAL VERBALLY TO MINISTER OF COMMERCE AND INDUSTRY AND TO PRESIDENT'S PERSONAL DELEGATE FOR BANANA QUESTIONS, BERNAL JIMENEZ.

3. PROPOSAL MAY NOT HAVE ANY REAL IMPORTANCE, BUT ITS REPORTED EXISTENCE WOULD CONVEY IMPRESSION OF AN ADDITIONAL FINANCING OPTION AVAILABLE TO GOCR IF IT SHOULD DECIDE TO TAKE OVER BANANA PROPOERTIES. WOULD APPRECIATE ANY EMBASSY
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PAGE 02 SAN JO 03146 192240Z

COMMENT ON SERIOUSNESS OF THIS PROPOSAL.

LANE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROCUREMENT, FOREIGN INVESTMENTS, PROPOSALS (BID), BANANAS, BUSINESS FIRMS, SUBSIDIARIES
Control Number: n/a
Copy: SINGLE
Draft Date: 19 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANJO03146
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740228-0591
From: SAN JOSE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740836/aaaabeyw.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 03 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 JUN 2002 by reddocgw>; APPROVED <23 JAN 2003 by boyleja>
Review Markings:

Declassified/Released
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GUATEMALAN INTEREST IN COSTA RICAN BANANA PROPERTIES
TAGS: ETRD, CS, GT, US, STANDARD FRUIT, (ALEJOS ARZU, ROBERTO)
To: GUATEMALA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005